

Securities issued by the BCRA (LEBAC/NOBAC)
(In thousands of Argentine pesos)

SECURITIES ISSUED BY THE BCRA	Total as of 12.31.2006	Maturity						Total as of 12.31.2005
		Up to 1 month	Over 1 month and up to 3 months	Over 3 months and up to 6 months	Over 6 months and up to 9 months	Over 9 months and up to 12 months	Over 12 months	
TOTAL:	42,091,841							35,271,485
Issued in foreign currency	55,432							144,857
LEBAC	55,432	0	55,432	0	0	0	0	144,857
Principal	56,107	0	56,107	0	0	0	0	146,806
Interest to be accrued	(675)	0	(675)	0	0	0	0	(1,949)
Issued in local currency	42,036,409							35,126,628
LEBAC	12,233,493	1,310,725	2,988,717	1,677,193	3,883,308	1,674,636	698,914	13,995,328
Principal	12,862,054	1,316,172	3,031,644	1,741,972	4,120,002	1,830,411	821,853	14,255,557
Interest to be accrued	(628,561)	(5,447)	(42,927)	(64,779)	(236,694)	(155,775)	(122,939)	(260,229)
LEBAC WITH CER ADJUSTMENT	323,363	323,363	0	0	0	0	0	5,938,733
Principal	263,440	263,440	0	0	0	0	0	5,282,056
Accrued adjustments	60,056	60,056	0	0	0	0	0	674,288
Interest to be accrued	(133)	(133)	0	0	0	0	0	(17,611)
LEBAC - ISSUANCE FOR REPURCHASE AGREEMENTS	1,634,216	40,971	232,001	190,981	1,170,263	0	0	8,374,708
In pesos issued for repurchase agreements	10,279,127	939,086	1,321,651	1,458,346	5,364,249	0	1,195,795	10,252,005
To be delivered in repurchase agreements	(8,644,911)	(898,115)	(1,089,650)	(1,267,365)	(4,193,986)	0	(1,195,795)	(1,877,297)
NOBAC	25,040,525	0	0	4,065,832	1,045,889	3,303,718	16,625,086	3,203,418
Principal	24,935,822	0	0	4,002,885	1,021,033	3,332,423	16,579,481	3,259,078
Interest accrued	347,666	0	0	65,132	19,758	26,060	236,716	31,875
Negotiation differences	(242,963)	0	0	(2,185)	5,098	(54,765)	(191,111)	(87,535)
NOBAC WITH CER ADJUSTMENT	2,804,812	0	0	0	461,078	0	2,343,734	3,614,441
Principal	2,719,003	0	0	0	437,532	0	2,281,471	3,517,615
Accrued adjustments	66,337	0	0	0	16,557	0	49,780	95,215
Interest accrued	24,505	0	0	0	6,084	0	18,421	26,633
Negotiation differences	(5,033)	0	0	0	905	0	(5,938)	(25,022)

Adriana M. Fischberg
MAIN GENERAL
ACCOUNTING MANAGER

Alejandra G. Naughton
CENTRAL SERVICES
GENERAL SUBMANAGER

Carlos A. Pérez
GENERAL MANAGER

Martín P. Redrado
CHAIRMAN

Hugo R. Medina
STATUTORY AUDITOR

Signed for identification purposes with the report dated 03/29/2007