Jerrest gain on investments abroad			
1. Sources	OF THE B.C.R.A FISCAL YEARS 2002 AND 2001	2002	2001
Jerrest gain on investments abroad	I) Cash flows from operating activities		
Time Deposits	1. Sources	644.600	2.585.724
Demand Deposits   600   499.183   116.933   253.300   373.200   499.183   1.6.933   253.300   375.613   275.613			1.959.824
Certificates of Deposit   409,145   525,105   346,018			
. Government Scourities . Net yield on investments from agreements with custodian banks . 0			409.183
Net yield on investments from agreements with custodian banks			525.613
2. Applications         (5.252,300)         (1.715,635           -Vickls transferred to National Government on strengthening of International Reserves         (125,600)         (6.313)           -Interests paid on a AL.A.D.I. Agreement         (1,400)         (6.313)           -Interests paid on per transactions         (1,500)         (25,500)           -Administrative expenses         (121,500)         (23,508)           -Contribution to General Revenue as per Budget Law № 2.5.65         (60,000)         (13,620)           -Advance to the National Government on Net Results attributable to fiscal period 2000         (4,607,000)         (722,930)           -Advance to the National Government on Net Results attributable to fiscal period 2002         (4,697,000)         (722,930)           -Advance to the National Government on Net Results attributable to fiscal period 2002         (4,697,000)         787,083           Cash flows from investment activities         3.501,000         (4,697,700)         870,085           ID Cash flows from investment activities         3.501,000         3.411,929         12,561,211           -Inflow of Government Securities (Maurity of Contingency Repo Program)         1,659,300         6           -Inflow of Government Securities (Included for International Reserves of Central Bank         9,273,275,269         (24,472,200)           -Applications         (1,48,300) <td></td> <td></td> <td>346.018 625.900</td>			346.018 625.900
1.00	2 Aprilanting	(5.252.200)	(1 =1 = (2 =)
-Interests paid on Factorisactions			
-Administrative expenses (41, 3700) (255,960 (500) - Monetary Issuance expenses (43, 700) (21, 385 (60, 500) - Monetary Issuance expenses (43, 700) (21, 385 (60, 500) (310, 500			0
-Monetary Issuance expenses   (43,700)   (21.385    -Contribution to General Revenue as per Budget Law N° 25.565   (60,000)   (30.926    -Advance to the National Government on Net Results attributable to fiscal period 2002   (4.898.600)   (722.930    -Advance to the National Government on Net Results attributable to fiscal period 2002   (4.898.600)   (722.930    -Advance to the National Government on Net Results attributable to fiscal period 2002   (4.898.600)   (722.930	-Interests paid on repo transactions	(1.500)	(84.875)
Contribution to General Revenue as per Budget Law N° 25.652			(255.960)
-Advance to the National Government on Net Results attributable to fiscal period 2000 (4.898.600) (722.930)  Cash flows from operating activities (12.) (4.607.700) 870.885  II) Cash flows from investment activities  3. SourcesInflow of foreign currency (Contingency Repo Program) 1.659.300 (5.382.381)Inflow of of Securities (Maturity of Contingency Repo Program) 1.659.300 (6.872.839)Satand-By inflow for strengthening the International Reserves of Central Bank 0.872.839Satand-By inflow for strengthening the International Reserves of Central Bank 0.872.839Satand-By inflow for strengthening the International Reserves of Central Bank 0.872.839Satand-By inflow for strengthening the International Reserves of Central Bank 0.872.839Satand-By inflow for strengthening for International Reserves of Central Bank 0.886.830 (6.245.728)Government Securities Outflows (Contingency Repo Program Maturity) (1.194.400) (7.900 (7.			
Cash flows from investment activities (12.)  (4.697.700)  870.885  II) Cash flows from investment activities  3. Sources -Inflow of foreign currency (Contingency Repo Program) -Inflow of Government Securities (Maturity of Contingency Repo Program) -Inflow of Government Securities (Maturity of Contingency Repo Program) -Inflow of Government Securities (Maturity of Contingency Repo Program) -Inflow of Government Securities (Maturity of Contingency Repo Program) -Inflow of Government Securities (Maturity of Contingency Repo Program) -Inflow of Government Securities (Maturity of Contingency Repo Program) -Inflow of Government Securities (Maturity of Contingency Repo Program) -Inflow of Foreign Currency (Contingency Repo Program Maturity) -Outflow of Foreign currency (Contingency Repo Program Maturity)		(60.000)	
3. Sources		(4.898.600)	(722.930)
3. Sources -Inflow of foreign currency (Contingency Repo Program) -Inflow of Government Securities (Maturity of Contingency Repo Program) -Inflow of Government Securities (Maturity of Contingency Repo Program) -Inflow of Government Securities (Maturity of Contingency Repo Program) -Exchange spreads  4. Applications -Partial payments of IDB/BRD Loans (Contingency Repo Program) -Government Securities Outflows (Contingency Repo Program Settlement) -Government Securities Outflows (Contingency Repo Program Maturity) -Foreign currency outflows on reversal of deposits for strengthening of Inter. Reserves of Central Bank -Government Securities no longer included for International Reserves purposes - Law № 25.562 -Exchange spreads  Cash flows from investment activities (34.)  III) Cash flows from investment activities  5. Sources -Maturities of Reverse Repo with Financial Entities -Charged permitums on Reverse Repo transactions with Financial Entities -Charged permitums on Reverse Repo transactions with Financial Entities -Charged permitums on Government Financial Agent activities  6. Applications -Net granting of Advances and Rediscounts to Financial Entities -Net granting of Advances and Rediscounts to Financial Entities -Remunerations paid on Current Accounts balances of Financial Entities -Remunerations paid on Current Accounts balances of Financial Entities -Remunerations paid on Current Accounts balances of Financial Entities -Remunerations paid on Current Accounts balances of Financial Entities -Remunerations paid on Current Accounts balances of Financial Entities -Remunerations paid on Current Accounts balances of Financial Entities -Remunerations paid on Current Accounts balances of Financial Entities -Remunerations paid on Current Accounts balances of Financial Entities -Remunerations paid on Current Accounts balances of Financial Entities -Remunerations paid on Current Accounts balances of Financial Entities -Remunerations paid on Current Accounts balances of Financial Entities -Remunerations paid on Curre	Cash flows from operating activities (12.)	(4.607.700)	870.089
- Inflow of foreign currency (Contingency Repo Program) - Inflow of Government Securities (Maturity of Contingency Repo Program) - Stand-By inflow for strengthening the International Reserves of Central Bank - Exchange spreads  4. Applications - Partial payments of IDB/IBRD Loans (Contingency Repo Program) - Government Securities Outflows (Contingency Repo Program Settlement) - Government Securities Outflows (Contingency Repo Program Settlement) - Government Securities Outflows (Contingency Repo Program Maturity) - Foreign currency outflows on reversal of deposits for strengthening of Inter. Reserves of Central Bank - Government Securities no longer included for International Reserves purposes - Law N° 25.562 - Exchange spreads  Cash flows from investment activities (34.)  III) Cash flows from investment activities (34.)  III) Cash flows from financial activities  5. Sources - Maturities of Reverse Repo with Financial Entities - Charged premiums on Reverse Repo transactions with Financial Entities - Securities issued by the Central Bank - 2.597000 - Inflows on operations derived from Government Financial Agent activities  6. Applications - Net granting of Advances and Rediscounts to Financial Entities - Reverse Repos granted with reversing entry in Securities to be exchanged for Guaranteed Loans Decree 1387/01 - Temporary Advances of Funancial Entities - Settlement of Reverse Repo fransactions with reversing entry in Securities to be exchanged for Guaranteed Loans Decree 1387/01 - Temporary Advances of Funancial Entities - Settlement of Reverse Repo fransactions with reversing entry in Securities to be exchanged for Guaranteed Loans Decree 1387/01 - Temporary Advances of Funancial Entities - Cash flows from financial activities (56.)  IV) Restatement of Monetary Items  Total restated cash flows derived from all the activities (I+II+III+II)  4.604.299 (3.872.455)	II) Cash flows from investment activities		
- Inflow of foreign currency (Contingency Repo Program) - Inflow of Government Securities (Maturity of Contingency Repo Program) - Stand-By inflow for strengthening the International Reserves of Central Bank - Exchange spreads  4. Applications - Partial payments of IDB/IBRD Loans (Contingency Repo Program) - Government Securities Outflows (Contingency Repo Program Settlement) - Government Securities Outflows (Contingency Repo Program Settlement) - Government Securities Outflows (Contingency Repo Program Maturity) - Foreign currency outflows on reversal of deposits for strengthening of Inter. Reserves of Central Bank - Government Securities no longer included for International Reserves purposes - Law N° 25.562 - Exchange spreads  Cash flows from investment activities (34.)  III) Cash flows from investment activities (34.)  III) Cash flows from financial activities  5. Sources - Maturities of Reverse Repo with Financial Entities - Charged premiums on Reverse Repo transactions with Financial Entities - Securities issued by the Central Bank - 2.597000 - Inflows on operations derived from Government Financial Agent activities  6. Applications - Net granting of Advances and Rediscounts to Financial Entities - Reverse Repos granted with reversing entry in Securities to be exchanged for Guaranteed Loans Decree 1387/01 - Temporary Advances of Funancial Entities - Settlement of Reverse Repo fransactions with reversing entry in Securities to be exchanged for Guaranteed Loans Decree 1387/01 - Temporary Advances of Funancial Entities - Settlement of Reverse Repo fransactions with reversing entry in Securities to be exchanged for Guaranteed Loans Decree 1387/01 - Temporary Advances of Funancial Entities - Cash flows from financial activities (56.)  IV) Restatement of Monetary Items  Total restated cash flows derived from all the activities (I+II+III+II)  4.604.299 (3.872.455)	3. Sources	34.411 929	12.561 211
- Stand-By inflow for strengthening the International Reserves of Central Bank - Exchange spreads  4. Applications - Partial payments of IDB/IBRD Loans (Contingency Repo Program) - Government Securities Outflows (Contingency Repo Program Settlement) - Outflow of Foreign Currency (Clontingency Repo Program Maturity) - Foreign currency cutflows on reversal of deposits for strengthening of Inter. Reserves of Central Bank - Government Securities no longer included for International Reserves purposes - Law N° 25.562 - Government Securities no longer included for International Reserves purposes - Law N° 25.562 - Exchange spreads  Cash flows from investment activities (3,-4,)  III) Cash flows from investment activities  5. Sources - Maturities of Reverse Repo with Financial Entities - Charged premiums on Reverse Repo transactions with Financial Entities - Securities issued by the Central Bank - 2.597.000 - Inflows on operations derived from Government Financial Agent activities  6. Applications - Net granting of Advances and Rediscounts to Financial Entities - Reverse Repos granted with reversing entry in Securities not included in Reserves - Renumerations paid on Current Accounts balances of Financial Entities - Settlement of Reverse Repor transactions with reversing entry in Securities to be exchanged for Guaranteed Loans Decree 1387/01 - Temporary Advances of Funds to National Government (20,0) - On operations derived from Government Financial Agent activities  Total restated cash flows derived from all the activities (I+II+III+II)  - A604.299  (12.058.029)  IV) Restatement of Monetary Items  Total restated cash flows derived from all the activities (I+II+III+II)		0	3.832.813
4. Applications   (21.048.239)   (5.245.728   (6.245.728   (7.245.309   (7.246.3	-Inflow of Government Securities (Maturity of Contingency Repo Program)	1.659.300	0
4. Applications -Partial payments of IDB/IBRD Loans (Contingency Repo Program) -Government Securities Outflows (Contingency Repo Program Settlement) -Outflow of Forcign Currency (Contingency Repo Program Maturity) -Forcign currency cutflows on reversal of deposits for strengthening of Inter. Reserves of Central Bank -Government Securities no longer included for International Reserves purposes - Law № 25.562 -Exchange spreads  Cash flows from investment activities (34.)  III) Cash flows from investment activities  5. Sources -Maturities of Reverse Repo with Financial Entities -Maturities of Reverse Repo with Financial Entities -Securities issued by the Central Bank -Secu		0	8.728.398
-Partial payments of IDB/IBRD Loans (Contingency Repo Program) -Government Securities Outflows (Contingency Repo Program Mettlement) -Outflow of Foreign Currency (Contingency Repo Program Maturity) -Foreign currency outflows on reversal of deposits for strengthening of Inter. Reserves of Central Bank -Government Securities no longer included for International Reserves purposes - Law N° 25.562 -Exchange spreads  Cash flows from investment activities (34.)  III) Cash flows from investment activities  5. Sources -Maturities of Reverse Repo with Financial Entities -Charged premiums on Reverse Repo transactions with Financial Entities -Securities issued by the Central Bank -Inflows on operations derived from Government Financial Agent activities  6. Applications -Net granting of Advances and Rediscounts to Financial Entities -Reverse Repos granted with reversing entry in Securities to included in Reserves -Remunerations paid on Current Accounts balances of Financial Entities -Remunerations paid on Current Accounts balances of Financial Entities -Remunerations paid on Current Accounts balances of Financial Entities -Remunerations paid on Current Accounts balances of Financial Entities -Remunerations paid on Current Accounts balances of Financial Entities -Remunerations paid on Current Accounts balances of Financial Entities -Remunerations paid on Current Accounts balances of Financial Entities -Remunerations paid on Current Accounts balances of Financial Entities -Remunerations paid on Current Accounts balances of Financial Entities -Remunerations paid on Current Accounts balances of Financial Entities -Remunerations paid on Current Accounts balances of Financial Entities -Remunerations paid on Current Accounts balances of Financial Entities -Remunerations paid on Current Accounts balances of Financial Entities -Remunerations paid on Current Accounts balances of Financial Entities -Remunerations paid on Current Accounts balances of Financial Entities -Remunerations paid on Current Accounts balances of Financial Ent	-Exchange spreads	32.752.629	0
Government Securities Outflows (Contingency Repo Program Maturity)  -Outflow of Foreign Currency (Contingency Repo Program Maturity)  -Foreign currency outflows on reversal of deposits for strengthening of Inter. Reserves of Central Bank  -Government Securities no longer included for International Reserves purposes - Law N° 25.562  -Exchange spreads  Cash flows from investment activities (34.)  III) Cash flows from investment activities  5. Sources  -Maturities of Reverse Repo with Financial Entities  -Securities issued by the Central Bank  -Inflows on operations derived from Government Financial Agent activities  6. Applications  -Net granting of Advances and Rediscounts to Financial Entities  -Reverse Repos granted with reversing entry in Securities to be exchanged for Guaranteed Loans  Decree 1387/01  -Temporary Advances of Funds to National Government (art. 20 C.O.)  -On operations derived from Government Financial Agent activities  Cash flows from financial activities (56.)  IV) Restatement of Monetary Items  (13.362.397  (1.194.400)  (3.362.397  (9.888.830)  (9.888.830)  (9.888.830)  (9.888.830)  (8.720.700)  (8.720.700)  (1.883.331  (1.883.331)  (1.890.910)  (1.893.841  (450.100)  (700.000)  (700.000)  (700.000)  (700.000)  (3.41.278)  Cash flows from financial activities (56.)  (1.988.842)  (1.98.841)  (450.100)  (700.000)  (700.000)  (700.000)  (3.969.090)  (12.058.029)  IV) Restatement of Monetary Items  Total restated cash flows derived from all the activities (I+II+III+IV)	4. Applications	(21.048.230)	(5.245.728)
-Outflow of Foreign Currency (Contingency Repo Program Maturity) -Foreign currency outflows on reversal of deposits for strengthening of Inter. Reserves of Central Bank -Government Securities no longer included for International Reserves purposes - Law N° 25.562 -Exchange spreads  Cash flows from investment activities (34.)  III) Cash flows from financial activities  5. Sources -Maturities of Reverse Repo with Financial Entities -Maturities of Reverse Repo with Financial Entities -Charged premiums on Reverse Repo transactions with Financial Entities -Securities issued by the Central Bank -Inflows on operations derived from Government Financial Agent activities  6. Applications -Net granting of Advances and Rediscounts to Financial Entities -Reverse Repos granted with reversing entry in Securities not included in Reserves -Remunerations paid on Current Accounts balances of Financial Entities -Settlement of Reverse Repo transactions with reversing entry in Securities to be exchanged for Guaranteed Loans Decree 1387/01 -Temporary Advances of Funds to National Government (art. 20 C.O.) -On operations derived from Government Financial Agent activities  Cash flows from financial activities (56.)  IV)Restatement of Monetary Items  (182.610)  (182.610)  (182.610)  (182.610)  (182.610)		(1.246.300)	0
-Foreign currency outflows on reversal of deposits for strengthening of Inter, Reserves of Central Bank -Government Securities no longer included for International Reserves purposes - Law N° 25.562 (8.720.700) (1.883.331)  Cash flows from investment activities (34.) 13.363.699 7.315.483  III) Cash flows from financial activities  5. Sources 9.690.110 316.494 - Charged premiums on Reverse Repo with Financial Entities 6.223.000 (6.223.0			
-Government Securities no longer included for International Reserves purposes - Law N° 25.562 -Exchange spreads  Cash flows from investment activities (3,-4,)  III) Cash flows from financial activities  5. Sources - Maturities of Reverse Repo with Financial Entities - Charged premiums on Reverse Repo transactions with Financial Entities - Securities issued by the Central Bank - Inflows on operations derived from Government Financial Agent activities - Reverse Repos granted with reversing entry in Securities not included in Reserves - Remunerations paid on Current Accounts balances of Financial Entities - Settlement of Reverse Repo transactions with reversing entry in Securities to be exchanged for Guaranteed Loans Decree 1387/01 - Temporary Advances of Funds to National Government (art. 20 C.O.) - On operations derived from Government Financial Agent activities  Cash flows from financial activities (5,-6,)  IV) Restatement of Monetary Items  (8,720,700) (1,883,331) (13,363,699 (2,890,110 316,494 (6,223,000 (6,223,000 (6,223,000 (6,223,000 (6,233,000 (6,233,000 (12,374,523) (12,597,000 (12,597,000 (12,599,000 (12,599,000 (12,599,000 (12,599,000 (676,799,000 (700,000) (			0
-Exchange spreads  Cash flows from investment activities (3,-4,)  III) Cash flows from financial activities  5. Sources  -Maturities of Reverse Repo with Financial Entities -Charged premiums on Reverse Repo transactions with Financial Entities -Securities issued by the Central Bank -Inflows on operations derived from Government Financial Agent activities  6. Applications -Net granting of Advances and Rediscounts to Financial Entities -Reverse Repos granted with reversing entry in Securities not included in Reserves -Remunerations paid on Current Accounts balances of Financial Entities -Settlement of Reverse Repo transactions with reversing entry in Securities to be exchanged for Guaranteed Loans Decree 1387/01 -Temporary Advances of Funds to National Government (art. 20 C.O.) -On operations derived from Government Financial Agent activities  Cash flows from financial activities (5,-6,)  IV) Restatement of Monetary Items  (13,63,699  7,315,483  13,363,699  7,315,483  13,363,699  7,315,483  13,363,699  7,315,483  14,644,99  12,237,000  12,237,4523  (12,597,000  12,237,4523  (12,597,000  12,237,4523  (12,597,000  12,237,4523  (12,597,000  12,237,4523  (12,597,000  12,237,4523  (12,597,000  12,237,4523  (12,597,000  12,237,4523  (12,597,000  12,237,4523  (12,597,000  12,237,4523  (12,597,000  12,237,4523  (12,597,000  12,237,4523  (12,597,000  12,237,4523			0
S. Sources			(1.883.331)
5. Sources  -Maturities of Reverse Repo with Financial Entities -Charged premiums on Reverse Repo transactions with Financial Entities -Securities issued by the Central Bank -Inflows on operations derived from Government Financial Agent activities  6. Applications -Net granting of Advances and Rediscounts to Financial Entities -Reverse Repos granted with reversing entry in Securities not included in Reserves -Remunerations paid on Current Accounts balances of Financial Entities -Settlement of Reverse Repo transactions with reversing entry in Securities to be exchanged for Guaranteed Loans Decree 1387/01 -Temporary Advances of Funds to National Government (art. 20 C.O.) -On operations derived from Government Financial Agent activities  Cash flows from financial activities (56.)  Total restated cash flows derived from all the activities (I+II+III+IV)  316.494 6.223.000 (2.2597.000 (316.494 2.597.000 (12.374.523) (12.374.523) (12.599.200) (12.374.523) (12.599.200) (12.374.523) (12.599.200) (12.374.523) (12.599.200) (12.676.799) (12.058.029)  IV)Restatement of Monetary Items  Total restated cash flows derived from all the activities (I+II+III+IV)  4.604.299 (3.872.455)	Cash flows from investment activities (34.)	13.363.699	7.315.483
-Maturities of Reverse Repo with Financial Entities -Charged premiums on Reverse Repo transactions with Financial Entities -Securities issued by the Central Bank -Inflows on operations derived from Government Financial Agent activities  6. Applications - Net granting of Advances and Rediscounts to Financial Entities - Reverse Repos granted with reversing entry in Securities not included in Reserves - Remunerations paid on Current Accounts balances of Financial Entities - Settlement of Reverse Repo transactions with reversing entry in Securities to be exchanged for Guaranteed Loans Decree 1387/01 - Temporary Advances of Funds to National Government (art. 20 C.O.) - On operations derived from Government Financial Agent activities  Cash flows from financial activities (56.)  Total restated cash flows derived from all the activities (I+II+III+IV)  4.604.299  (3.872.455)	III) Cash flows from financial activities		
-Charged premiums on Reverse Repo transactions with Financial Entities -Securities issued by the Central Bank -Inflows on operations derived from Government Financial Agent activities  6. Applications -Net granting of Advances and Rediscounts to Financial Entities -Reverse Repos granted with reversing entry in Securities not included in Reserves -Remunerations paid on Current Accounts balances of Financial Entities -Settlement of Reverse Repo transactions with reversing entry in Securities to be exchanged for Guaranteed Loans Decree 1387/01 -Temporary Advances of Funds to National Government (art. 20 C.O.) -On operations derived from Government Financial Agent activities  Cash flows from financial activities (56.)  (3.969.090)  (12.058.029)  IV) Restatement of Monetary Items  (182.610)  (3.872.455)	5. Sources	9.690.110	316.494
-Securities issued by the Central Bank -Inflows on operations derived from Government Financial Agent activities  6. Applications -Net granting of Advances and Rediscounts to Financial Entities -Reverse Repos granted with reversing entry in Securities not included in Reserves -Remunerations paid on Current Accounts balances of Financial Entities -Settlement of Reverse Repo transactions with reversing entry in Securities to be exchanged for Guaranteed Loans Decree 1387/01 -Temporary Advances of Funds to National Government (art. 20 C.O.) -On operations derived from Government Financial Agent activities  Cash flows from financial activities (56.)  (3.969.090)  (12.058.029)  IV) Restatement of Monetary Items  (182.610)  (3.872.455)			0
-Inflows on operations derived from Government Financial Agent activities  6. Applications -Net granting of Advances and Rediscounts to Financial Entities -Reverse Repos granted with reversing entry in Securities not included in Reserves -Remunerations paid on Current Accounts balances of Financial Entities -Settlement of Reverse Repo transactions with reversing entry in Securities to be exchanged for Guaranteed Loans Decree 1387/01 -Temporary Advances of Funds to National Government (art. 20 C.O.) -On operations derived from Government Financial Agent activities  Cash flows from financial activities (56.)  (13.659,200) (12.574,523 (12.599,100) (8.490,985; (16.698,841) (450,100) (676,799; (700,000) (700,000) (700,000) (700,000) (700,000) (341,278; (182.610)  (19.058,029; (10.058,029) (10.058,029) (10.058,029) (10.058,029) (10.058,029) (10.058,029) (10.058,029) (10.058,029) (10.058,029) (10.058,029) (10.058,029) (10.058,029)			316.494
-Net granting of Advances and Rediscounts to Financial Entities -Reverse Repos granted with reversing entry in Securities not included in Reserves -Remunerations paid on Current Accounts balances of Financial Entities -Settlement of Reverse Repo transactions with reversing entry in Securities to be exchanged for Guaranteed Loans Decree 1387/01 -Temporary Advances of Funds to National Government (art. 20 C.O.) -On operations derived from Government Financial Agent activities  Cash flows from financial activities (56.)  (12.509.100) (8.490.985; (1698.841) (450.100) (676.799) (1.166.620) (700.000) (700.000) (700.000) (700.000) (700.000) (700.000) (12.058.029)  IV)Restatement of Monetary Items (182.610)  Total restated cash flows derived from all the activities (I+II+III+IV)  4.604.299 (3.872.455)			0
-Net granting of Advances and Rediscounts to Financial Entities -Reverse Repos granted with reversing entry in Securities not included in Reserves -Remunerations paid on Current Accounts balances of Financial Entities -Settlement of Reverse Repo transactions with reversing entry in Securities to be exchanged for Guaranteed Loans Decree 1387/01 -Temporary Advances of Funds to National Government (art. 20 C.O.) -On operations derived from Government Financial Agent activities  Cash flows from financial activities (56.)  (12.509.100) (8.490.985; (1698.841) (450.100) (676.799) (1.166.620) (700.000) (700.000) (700.000) (700.000) (700.000) (700.000) (12.058.029)  IV)Restatement of Monetary Items (182.610)  Total restated cash flows derived from all the activities (I+II+III+IV)  4.604.299 (3.872.455)	C Applications	(12.650.200)	(10.054.500)
-Reverse Repos granted with reversing entry in Securities not included in Reserves -Remunerations paid on Current Accounts balances of Financial Entities -Settlement of Reverse Repo transactions with reversing entry in Securities to be exchanged for Guaranteed Loans Decree 1387/01 -Temporary Advances of Funds to National Government (art. 20 C.O.) -On operations derived from Government Financial Agent activities  Cash flows from financial activities (56.)  (3.969.090)  (12.058.029)  IV) Restatement of Monetary Items  (182.610)  Total restated cash flows derived from all the activities (I+II+III+IV)  4.604.299  (3.872.455)	**		
-Remunerations paid on Current Accounts balances of Financial Entities -Settlement of Reverse Repo transactions with reversing entry in Securities to be exchanged for Guaranteed Loans Decree 1387/01 -Temporary Advances of Funds to National Government (art. 20 C.O.) -On operations derived from Government Financial Agent activities  Cash flows from financial activities (56.)  (3.969.090)  (12.058.029)  IV) Restatement of Monetary Items  (182.610)  Total restated cash flows derived from all the activities (I+II+III+IV)  4.604.299  (3.872.455)		(12.309.100)	
Decree 1387/01 -Temporary Advances of Funds to National Government (art. 20 C.O.) -On operations derived from Government Financial Agent activities  Cash flows from financial activities (56.)  (12.058.029)  IV) Restatement of Monetary Items  (182.610)  Total restated cash flows derived from all the activities (I+II+III+IV)  4.604.299  (3.872.455)		(450.100)	(676.799)
-Temporary Advances of Funds to National Government (art. 20 C.O.) -On operations derived from Government Financial Agent activities  Cash flows from financial activities (56.)  (3.969.090)  (12.058.029)  IV) Restatement of Monetary Items  Total restated cash flows derived from all the activities (I+II+III+IV)  4.604.299  (3.872.455)			
-On operations derived from Government Financial Agent activities 0 (341.278)  Cash flows from financial activities (56.) (3.969.090) (12.058.029)  IV) Restatement of Monetary Items (182.610) (3.872.455)  Total restated cash flows derived from all the activities (I+II+III+IV) 4.604.299 (3.872.455)		· ·	(1.166.620)
IV)Restatement of Monetary Items (182.610)  Total restated cash flows derived from all the activities (I+II+III+IV) 4.604.299 (3.872.455)			(341.278)
Total restated cash flows derived from all the activities (I+II+III+IV)  4.604.299 (3.872.455)	Cash flows from financial activities (56.)	(3.969.090)	(12.058.029)
	IV)Restatement of Monetary Items	(182.610)	0
Net cash at beginning of year (Note 3.1)  337.090 4.209.545	Total restated cash flows derived from all the activities (I+II+III+IV)	4.604.299	(3.872.455)
	Net cash at beginning of year (Note 3.1)	337.090	4.209.545
Net cash at year - end (Note 3.1) 4.941.389 337.090	Net cash at year - end (Note 3.1)	4.941.389	337.090

Adriana M. Fischberg MANAGER TO THE GENERAL ACCOUNTS DEPARTMENT Alejandra Naughton GENERAL ASSISTANT OF THE CENTRALIZED SERVICES Alfonso de Prat-Gay PRESIDENT