

EXHIBIT I

ALLOWANCES/PROVISIONS AT DECEMBER 31, 2001
-In thousands -

Detail	Balances at beginning of year	Increases	Decreases	Uses	Balances at end of Year
FOR ASSETS					
. Allowance for purity of gold	52	29	(55)	-	26
. Allowance on loans to the Argentine financial system (1)	925.693	109.794	(3.154)	-	1.032.333
. Allowance for losses in the liquidation of financial entities	20.948.020	189	(17.499)	-	20.930.710
FOR LIABILITIES					
. Provision for lawsuits	1.121.049	40.295	-	(17.312)	1.144.032
. Guarantee Fund - Law No.22510	3.542	-	-	(1.772)	1.770
. Other Provisions	5.431	-	-	-	5.431

(1) Increases include \$ 108,135 subtracted from the "Interest on loans to the Argentine Financial System.

Mercedes A. Cavanna
ASSISTANT MANAGER TO THE GENERAL
ACCOUNTS DEPARTMENT

Alejandra G. Naughton
GENERAL ASSISTANT TO THE GENERAL
CENTRALISED SERVICES

Aldo R. Pignanelli
PRESIDENT

Marcelo E. Griffi
SYNDIC

Signed for the identification of the report dated 08 / 15 / 02