

**EXHIBIT II**

**COMPARATIVE TABLE OF ACCOUNTS IN FOREIGN CURRENCY  
AT DECEMBER 31, 2000  
- In Thousands -**

	12/31/2000	12/31/1999
	Pesos	Pesos
<b>ASSETS</b>	<b>26.569.162</b>	<b>26.057.736</b>
<b>FREELY AVAILABLE RESERVES - SECT 5 LAW N°23,928</b>		
Gold (Net of purity allowance)	6.631	121.263
Currency	643.282	1.063.498
Deposits to be realized in currency	17.693.905	17.815.894
Government Securities	428.373	136.914
A.L.A.D.I. (Net)	2.790	12.966
<b>GOVERNMENT SECURITIES</b>		
Bills issued in relation to I.M.F. loans	518.014	644.258
Others	412.798	110.651
<b>CONTRIBUTIONS TO INTERNATIONAL AGENCIES ON BEHALF OF THE NATIONAL GOVERNMENT</b>	1.636.133	1.575.415
<b>FUNDS TRANSFERRED TO THE NATIONAL TREASURY FOR PLACEMENTS WITH THE INTERNATIONAL MONETARY FUND</b>	5.227.236	4.576.877
<b>LIABILITIES</b>	<b>8.056.840</b>	<b>6.736.868</b>
<b>CURRENT ACCOUNTS IN DOLLARS</b>	22.822	31.459
<b>DEPOSITS OF THE NATIONAL GOVERNMENT IN CURRENCY</b>	1.768.838	935.451
<b>OBLIGATION WITH INTERNATIONAL AGENCIES</b>		
International Monetary Fund	6.242.355	5.744.795
Inter-American Development Bank	8.446	24.135
Others	14.379	1.028

NOTE: The headings included in this frame represent all the transactions connected with the Law 23.928, the International Organizations and National Government.

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Roque Maccarone  
PRESIDENT

Raúl A. Menem  
ASSISTANT SYNDIC

Signed for the identification of the report dated 21 / 06 / 01