

## Latest Regulations – January 2019

This section contains a summary of the main regulations implemented by the BCRA during the month, related to the business of financial intermediation. **They are referenced by the date of publication.**

**Communication "A" 6637 – January 25, 2019** | The regulations on ["Funding to the non-financial public sector"](#) were amended by incorporating as an excluded item the indirect loans originated in the rendering of financial services through delegation of financial institutions, as long as they are settled within a maximum term of 5 business days.

**Communication "A" 6644 – January 31, 2019** | The BCRA amended the provisions on ["Expansion of financial institutions"](#), and established that automated agencies may not have bank cashiers for services to clients. In addition, it was set forth that clients may contract and revoke/terminate any products or services at this type of agencies, with no need of action by the centralizing branch.

**Communication "A" 6645 – January 31, 2019** | The regulations on ["Time deposits and investments"](#) were amended by including the possibility of early cancellation of UVA deposits in cases in which the user has decided to abandon such savings plan. This provision applies to all deposits placed as of January 31, 2019, and any deposits to be arranged as from such date, and is effective as from the fifth business day following January 31, 2019.