

Latest Regulations – July 2019

This section contains a summary of the main regulations implemented by the BCRA during the month, related to financial intermediation activity. **They are referenced by the date of publication.**

Communication "A" 6728 – July 1, 2019 | The BCRA established, as from July 1, 2019 and for all financial institutions, a reduction of 3 percentage points in minimum cash requirement rates in pesos of obligations of up to 89 days of residual term and of judicial deposits. It was stated that financial institutions may opt to comply in July and December each year with the transfers of the requirement not complied with in pesos of the previous month.

Communication "A" 6735 – July 12, 2019 | The Central Bank adjusted the regulations on "[Net global position in foreign currency](#)", and established that the liquid own resources of the financial institution were no longer part of the basis for calculation of the limit to the positive net global position.

Communication "A" 6738 – July 22, 2019 | The BCRA amended the regulations on "[Minimum cash requirements](#)", and increased the requirement percentage (in pesos –of the period and per day–) that financial institutions may satisfy with BCRA's Liquidity Bills (LELIQs) and/or BCRA's Notes (NOBAC). These changes become effective as from the July/August 2019 bimonthly position.

Communication "A" 6740 – July 25, 2019 | As from July 1, 2019, the BCRA reestablished the minimum cash requirement franchise for cash withdrawals through the bank's own ATMs.